

PERFORMANCE BOND

BOND # _____

Date

Principal's Name

Project Name

Principal's Address

Project Unit/Phase

Principal's City/State/Zip

Project Location/LL/District

Principal's Phone Number

This is to advise that _____ as Surety,

Is issuing at the request of _____ as

Principal, the amount of **\$2,500.00 (Two Thousand Five Hundred & no/100)** as an assignment for the Benefit of the City of Loganville, Georgia, to ensure that the Performance of the site development will be executed. Work will be performed per City of Loganville Standards and Regulations within a period of 24 months. This bond can only be released by the Director of Planning & Development.

Should the Principal fail to perform to the Development Standards within said Project, within the 24 month period, Surety will remedy the default by the Principal and/or reimburse the City of Loganville, Georgia for the cost of needed uncompleted improvements, and any other related cost. In no event will the Surety be liable for more than the amount of **\$2,500 (Two Thousand Five Hundred & no/100).**

Surety Name

Surety's Representative / Title

Address for Notices to Surety

Name of Agent / Address / Phone Number